

# St. Joseph the Worker Parish

Roman Catholic Church

November 1, 2009



Dear Parishioner,

It was exactly a year ago when we last contacted you in regards to the building fund. As you may know, nearly 200 parishioners responded to that appeal and with their generosity we have raised over \$700,000 to date. This was sufficient to allow the project to get underway. We thank all of those who have helped out in the project, as Father says, with your TIME, TREASURE and TALENT.

When the project was originally established, conditions were such that we were unable to include all our wishes in the initial budget of \$1.2 million. Since that time, economic conditions have changed such that we have not only been able to keep to the original budget but include some much needed improvements to the church hall and kitchen.

As you can see, the project is well underway and completion is scheduled for April of 2010.

In order to complete the project, we will ultimately require financing from the Diocese. At current budget, we will require a loan of \$500,000. The Diocese would like these monies to be repaid over 5 years at 5% interest. This translates into roughly \$10,000/month.

We currently have approximately 550 families in our parish. By my calculation, repayment of this loan will require 400 families to donate at least \$25/month for 5 years. I cannot stress enough that a positive outcome for this project needs broad based financial support from our congregation. As the saying goes, lots of hands make for easy lifting.

To this end, we have a number of facilities available to simplify the process. This includes the ability to make payments over time with pre-authorized bank deposits (PAD). We also are in process to allow regular monthly payments through Visa and MasterCard. Updated pledge forms and PAD agreements are available at the back of the church. Pledges and donations can also be made on our website at [sjtw.ca](http://sjtw.ca).

In closing, we do acknowledge that many of you may be suffering from donation fatigue, particularly at this time of year. We have tried to make the ability to help out reasonable and manageable for everybody. It would be a relief to all of us if we can get this major project behind us sooner rather than later. Thank-you, for your thoughtful consideration.

Sincerely,

Dan Greco  
Chair Building Fund Committee.

## St. Joseph the Worker Parish

785 Burnside Road West \* Victoria, B.C. \* V8Z 1M9 \* Fax 250 479-7619 \* Office 250 479-7413  
Pastor: Father William Hann